

St John's Senior School



Subject: Economics (A Level Year 1)
Teacher: Dr S. Larski

Form: Lower 6th
Term: Winter 2019

WEEK	WEEK BEGINNING	TOPIC
1	2 nd September	Economic methodology and the economic problem The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources The Production Possibility Frontier
2	9 th September	Price determination in a competitive market The determinants of the demand for goods and services Price, income and cross-elasticities of demand
3	16 th September	The determinants of the supply of goods and services Price elasticity of supply
4	23 rd September	The determination of equilibrium market prices The interrelationship between markets
5	30 th September	Production and productivity Specialisation, division of labour and exchange Costs of production
6	7 th October	MINI TEST WEEK
7	14 th October	Economies and diseconomies of scale Average revenue, total revenue and profit
HALF – TERM		
8	28 th October	Market structures The objectives of firms Competitive markets
9	4 th November	Monopoly and monopoly power The competitive market process
10	11 th November	How markets and prices allocate resources The meaning of market failure Public goods, private goods and quasi-public goods
11	18 th November	Positive and negative externalities in consumption and production

12	25 th November	Merit and demerit goods
13	2 nd December	Market imperfections An inequitable distribution of wealth
14	9 th December	Government intervention in markets

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Term: Spring 2020

WEEK	WEEK BEGINNING	TOPIC
1	6 th January	MOCK EXAMS
2	13 th January	MOCK EXAMS
3	20 th January	Government failure
4	27 th January	The objectives of government economic policy Macroeconomic indicators Use of index numbers The circular flow of income
5	3 rd February	The determinants of aggregate demand
6	10 th February	Aggregate demand and the level of economic activity
HALF – TERM		
7	24 th February	Determinants of short-run aggregate supply and long-run aggregate supply
8	2 nd March	Macroeconomic equilibrium
9	9 th March	Economic performance Economic growth and the economic cycle
10	16 th March	Employment and unemployment
11	23 rd March	Inflation and deflation

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WEEK	WEEK BEGINNING	TOPIC
1	20 th April	The balance of payments on current account
2	27 th April	Macroeconomic policy conflicts
3	4 th May	Monetary policy
4	11 th May	Fiscal policy
5	18 th May	Supply-side policies
HALF – TERM		
6	1 st June	EXAMS
7	8 th June	EXAMS
8	15 th June	International economics: introduction to globalisation
9	22 nd June	Globalisation: benefits and costs
10	29 th June	Globalisation: the service sector, labour and capital mobility
11	6 th July	Globalisation: conclusions