

St John's Senior School



Subject: Economics
Teacher: Dr Ramesh

Form: Lower 6th
Term: Autumn 2020

WEEK	WEEK BEGINNING	TOPIC
1	7 th September	Economic methodology and the economic problem The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources The Production Possibility Frontier
2	14 th September	Price determination in a competitive market The determinants of the demand for goods and services Price, income and cross-elasticities of demand
3	21 st September	The determinants of the supply of goods and services Price elasticity of supply
4	28 th September	The determination of equilibrium market prices The interrelationship between markets
5	5 th October	Production and productivity Specialisation, division of labour and exchange Costs of production
6	12 th October	MINI TEST WEEK
7	19 th October	Economies and diseconomies of scale Average revenue, total revenue and profit
HALF - TERM		
8	2 nd November	Market structures The objectives of firms Competitive markets
9	9 th November	Monopoly and monopoly power The competitive market process
10	16 th November	How markets and prices allocate resources The meaning of market failure Public goods, private goods and quasi-public goods
11	23 rd November	Positive and negative externalities in consumption and production
12	30 th November	Merit and demerit goods
13	7 th December	Market imperfections An inequitable distribution of wealth

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Term: Spring 2021

WEEK	WEEK BEGINNING	TOPIC
1	4 th January	MOCK EXAMS
2	11 th January	MOCK EXAMS
3	18 th January	Government failure
4	25 th January	The objectives of government economic policy Macroeconomic indicators Use of index numbers The circular flow of income
5	1 st February	The determinants of aggregate demand
6	8 th February	Aggregate demand and the level of economic activity
HALF - TERM		
7	22 nd February	Determinants of short-run aggregate supply and long-run aggregate supply
8	1 st March	Macroeconomic equilibrium
9	8 th March	Economic performance Economic growth and the economic cycle
10	15 th March	Employment and unemployment
11	22 nd March	Inflation and deflation

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Subject: Economics (A Level Year 1)
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Term: Summer 2021

WEEK	WEEK BEGINNING	TOPIC
1	19 th April	Macroeconomic policy conflicts
2	26 th April	Monetary policy
3	3 rd May	Fiscal policy
4	10 th May	Supply-side policies
5	17 th May	Consolidation
HALF - TERM		
6	7 th June	EXAMS
7	14 th June	EXAMS
8	21 st June	International economics: introduction to globalisation
9	28 th June	Globalisation: benefits and costs
10	5 th July	Globalisation (conclusions)