

# St. John's Senior School



**Subject: Economics**  
**Teacher: Dr. Faki**

**Form: Lower 6th**  
**Term: Autumn 2023**

WEEK	WEEK BEGINNING	TOPIC
1	4 <sup>th</sup> September	Introduction to Economics. Scarcity, choice and resource allocation
2	11 <sup>th</sup> September	Economic resources. The production possibility frontier
3	18 <sup>th</sup> September	The determinants of demand for goods and services
4	25 <sup>th</sup> September	The determinants of supply for goods and services.
5	2 <sup>nd</sup> October	<b>MINI-TEST</b>
6	9 <sup>th</sup> October	The determinants of supply for goods and services.
7	16 <sup>th</sup> October	Income and cross elasticity of demand.
<b>HALF - TERM</b>		
8	30 <sup>th</sup> October	Equilibrium market prices. Consumer and producer surplus
9	6 <sup>th</sup> November	Production and productivity. Specialisation and division of labour and exchange. The law of diminishing returns.
10	13 <sup>th</sup> November	Costs of production: marginal, average and total costs.
11	20 <sup>th</sup> November	Marginal revenue, average revenue total revenue and profit.
12	27 <sup>th</sup> November	Market structures and the objectives of firms
13	4 <sup>th</sup> December	Perfect competition

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<b>WEEK</b>	<b>WEEK BEGINNING</b>	<b>TOPIC</b>
1	3 <sup>rd</sup> January (Wednesday)	<b>MOCK EXAMINATIONS</b>
2	8 <sup>th</sup> January	<b>MOCK EXAMINATIONS</b>
3	15 <sup>th</sup> January	Monopoly, monopoly power and price discrimination
4	22 <sup>nd</sup> January	Oligopoly: competition and collusion
5	29 <sup>th</sup> January	Economies of scale
6	5 <sup>th</sup> February	Monopolistic competition
<b>HALF - TERM</b>		
7	19 <sup>th</sup> February	Market structure, static efficiency and resource allocation
8	26 <sup>th</sup> February	Introduction to Macroeconomics. Macroeconomic indicators
9	4 <sup>th</sup> March	Index numbers. The use and limitations of national income data
10	11 <sup>th</sup> March	The circular flow of income: injections and withdrawals from the circular flow
11	18 <sup>th</sup> March	The determinants of aggregate demand

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<b>WEEK</b>	<b>WEEK BEGINNING</b>	<b>TOPIC</b>
1	16 <sup>th</sup> April (Tuesday)	Aggregate demand and economic activity
2	22 <sup>nd</sup> April	The determinants of short run and long run aggregate supply
3	29 <sup>th</sup> April	The Keynesian and Classical long run aggregate supply curves
4	7 <sup>th</sup> May	AS/AD, macroeconomic equilibrium and the economic cycle
5	13 <sup>th</sup> May	Employment and unemployment
6	20 <sup>th</sup> May	Inflation, deflation and disinflation
<b>HALF - TERM</b>		
7	3 <sup>rd</sup> June	<b>LOWER 6<sup>th</sup> END OF TERM EXAMINATIONS</b>
8	10 <sup>th</sup> June	Consumer behaviour and utility theory
9	17 <sup>th</sup> June	Imperfect information, bounded rationality and behavioural economics
10	24 <sup>th</sup> June	Market failure, merit and demerit goods and externalities
11	1 <sup>st</sup> July	Government intervention in markets